



OPEN MANDATE

I, _____ the undersigned, duly authorised hereto, appoint CAPE WATERFRONT ESTATES as agents of the property:

_____ (hereinafter referred to as "the property")

from date of signature for _____ months.

I hereby confirm that the selling price of R_____ or any subsequent price agreed to by me is inclusive of brokerage which is 7% or R_____.

I confirm that this fee is binding upon me and is not subject to renegotiation and that VAT is payable on the aforesaid brokerage of _____%.

I warrant that:

- I have the necessary authority to grant this mandate.
- I agree to pay you brokerage on the price at which the property is sold, if:-
 - the property is sold by Cape Waterfront Estates during the currency hereof to a willing and able purchaser.
 - within 90 days after the expiry of this mandate the property is sold to a buyer introduced to the property during the currency hereof by Cape Waterfront Estates by either you, us or another agent.
- Cape Waterfront Estates will be entitled to affix for sale advertising boards and sold boards once that it has been sold by Cape Waterfront Estates.

SIGNED AT _____ THIS _____ DAY OF _____ 200__.

WITNESS

OWNER / Authorised representative

The benefits of this mandate are hereby accepted by Cape Waterfront Estates:

SIGNED AT _____ THIS _____ DAY OF _____ 200__.

WITNESS

For CAPE WATERFRONT ESTATES